

**Learner Unit Achievement Checklist**

**SEG Awards Level 1 Award in Personal Money Management**

**601/1748/5**

###### SEG Awards ABC Level 1 Award in Personal Money Management

## Centre Name: \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_ Learner Name: \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_

Notes to learners – this checklist is to be completed, to show that you have met all the mandatory and required optional units for the qualification.

**J/505/6993 Personal Money Management - Mandatory Unit**

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| --- | --- | --- | --- | --- |
| Assessment Criteria | Evidence (Brief description/title) | Portfolio Reference | Date Completed | Comment |
| **1.1** Identify costs associated with living independently  **1.2** Set personal goals and identify steps they can take to improve their financial situation |  |  |  |  |
| **2.1** Identify different sources of income  **2.2** Identify deductions from payslips  **2.3** Prepare a personal budget prioritising spending in line with their needs and wants |  |  |  |  |

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| **3.1** Identify key differences between a current and a savings account  **3.2** Identify the difference between interest on savings and interest on borrowing  **3.3** Define different forms of payment methods identifying when they might be used |  |  |  |  |
| **4.1** Describe three forms of borrowing  **4.2** Differentiate between priority and non-priority debt  **4.3** State two actions that can be taken if in debt |  |  |  |  |

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| **TUTOR COMMENTS:**  **Name: Signature: Date:** |

If chosen for sampling, Internal/External Moderators must complete the following:

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| INTERNAL MODERATOR COMMENTS:  **Name: Signature: Date:** |
| EXTERNAL MODERATOR COMMENTS:  **Name: Signature: Date:** |

Please ensure these forms are copied and distributed to each learner.