

**Learner Unit Achievement Checklist**

**SEG Awards Level 1 Award in Personal Money Management**

**601/1748/5**

###### SEG Awards ABC Level 1 Award in Personal Money Management

## Centre Name: \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_ Learner Name: \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_

Notes to learners – this checklist is to be completed, to show that you have met all the mandatory and required optional units for the qualification.

**J/505/6993 Personal Money Management - Mandatory Unit**

|  |  |  |  |  |
| --- | --- | --- | --- | --- |
| Assessment Criteria | Evidence (Brief description/title) | Portfolio Reference | Date Completed | Comment |
| **1.1** Identify costs associated with living independently**1.2** Set personal goals and identify steps they can take to improve their financial situation |  |  |  |  |
| **2.1** Identify different sources of income**2.2** Identify deductions from payslips**2.3** Prepare a personal budget prioritising spending in line with their needs and wants |  |  |  |  |

|  |  |  |  |  |
| --- | --- | --- | --- | --- |
| **3.1** Identify key differences between a current and a savings account**3.2** Identify the difference between interest on savings and interest on borrowing**3.3** Define different forms of payment methods identifying when they might be used |  |  |  |  |
| **4.1** Describe three forms of borrowing**4.2** Differentiate between priority and non-priority debt**4.3** State two actions that can be taken if in debt |  |  |  |  |

|  |
| --- |
| **TUTOR COMMENTS:****Name: Signature: Date:**  |

If chosen for sampling, Internal/External Moderators must complete the following:

|  |
| --- |
| INTERNAL MODERATOR COMMENTS:**Name: Signature: Date:**  |
| EXTERNAL MODERATOR COMMENTS:**Name: Signature: Date:**  |

Please ensure these forms are copied and distributed to each learner.